

Athens PTO  
Highlights to Treasurer's Report  
October 14, 2020

**Income:**

**Sponsorship Income - Parents**

Much lower than previous years  
where we usually receive  
approximately \$5,000 - \$6,000

\$ 2,725.00

**Kroger Rewards**

This is our first quarterly payment for  
the year

\$ 218.10

**Face Mask Sale Summary:**

Sales to Date (actual cash received)	\$ 5,470.00
Less Cost of Masks	(3,470.50)
Less Square fees incurred	(131.60)
Net profit to date	<u>\$ 1,867.90</u>

Potential of additional face mask sales yet to be made	<u>\$ 840.00</u>
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Potential total profit from sale of masks if all are sold	<u>\$ 2,707.90</u>
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**Expenses:**

**Other Appreciation Expense**

Purchased a face mask for all  
Athens staff members

929.50

**Athens PTO  
Income Statement  
7/1/2020 through 10/14/2020**

7/1/2020-  
10/14/2020

**INCOME**

Amazon Smile Income	\$ 40.20
Sponsorship Income - Parents	2,725.00
Face Mask Income	5,470.00
Interest Income	1.39
Kroger Rewards	218.10
Ornament Sales	45.00
<b>TOTAL INCOME</b>	<u>\$ 8,499.69</u>

**EXPENSES**

Appreciation	
Other Appreciation Expense	929.50
Fees & Charges	
Fees & Charges: Square Fees	
Face Mask Fees	131.60
Ornament Fees	1.61
Sponsorship Fees	78.98
<b>TOTAL Fees &amp; Charges</b>	<u>212.19</u>
Fundraising Costs	
Face Mask Purchases	3,470.50
Miscellaneous	
Office Supplies	160.88
State of Michigan	20.00
<b>TOTAL Miscellaneous</b>	<u>180.88</u>
Scholarships	
Underclass Scholarships	97.00
<b>TOTAL EXPENSES</b>	<u>\$ 4,890.07</u>
<b>NET INCOME</b>	<u><u>\$ 3,609.62</u></u>